

## Tonbridge and Malling Borough Council - Investment Summary 31 August 2018

Counterparty	Sovereign	Fitch Credit rating		Link Suggested Post CDS Duration Limit	Investment						Instrument type / Product	Cash Flow Surpluses £	Core Cash Balances £	Long Term Investment Balances £
		Long Term	Short Term		Start Date	End Date	Duration	Amount Invested £	Return %	Proportion of total %				
Bank of Scotland	UK	A+	F1	1 year	23/05/2018	23/05/2019	1 year	1,000,000	1.00%	2.53%	Fixed Term	1,000,000		
<b>Bank of Scotland Total</b>								<b>1,000,000</b>						
Barclays Bank	UK	A	F1	6 months	20/06/2018	20/03/2019	9 months	1,000,000	0.73%	10.12%	Fixed Term	1,000,000		
Barclays Bank	UK	A	F1	6 months	07/08/2018	07/05/2019	9 months	3,000,000	0.89%		Fixed Term	3,000,000		
<b>Barclays Bank Total</b>								<b>4,000,000</b>						
Blackrock MMF	n/a	AAA	mmf (Eq)	5 years	31/08/2018	03/09/2018	Overnight	121,000	0.65%	0.31%	MMF	121,000		
<b>Blackrock MMF Total</b>								<b>121,000</b>						
BNP Paribas MMF	n/a	AAA	mmf (Eq)	5 years	31/08/2018	03/09/2018	Overnight	2,635,000	0.67%	6.66%	MMF	2,635,000		
<b>BNP Paribas MMF Total</b>								<b>2,635,000</b>						
Federated MMF	n/a	AAA	mmf	5 years	31/08/2018	03/09/2018	Overnight	4,280,000	0.66%	10.83%	MMF	4,280,000		
<b>Federated MMF Total</b>								<b>4,280,000</b>						
Goldman Sachs Int'l Bank	UK	A	F1	6 months	21/03/2018	21/12/2018	9 months	2,000,000	1.13%	15.18%	Fixed Term	2,000,000		
Goldman Sachs Int'l Bank	UK	A	F1	6 months	02/05/2018	04/02/2019	9 months	2,000,000	1.00%		Fixed Term	2,000,000		
Goldman Sachs Int'l Bank	UK	A	F1	6 months	20/06/2018	20/03/2019	9 months	2,000,000	0.97%		Fixed Term	2,000,000		
<b>Goldman Sachs Int'l Bank Total</b>								<b>6,000,000</b>						
Lloyds Bank	UK	A+	F1	1 year	15/05/2018	15/05/2019	1 year	2,000,000	1.00%	5.06%	Fixed Term	2,000,000		
<b>Lloyds Bank Total</b>								<b>2,000,000</b>						
Morgan Stanley MMF	n/a	AAA	mmf	5 years	31/08/2018	03/09/2018	Overnight	500,000	0.65%	1.26%	MMF	500,000		
<b>Morgan Stanley MMF Total</b>								<b>500,000</b>						
Hermes Property Unit Trust	n/a	n/a	n/a	n/a	29/09/2017	n/a	n/a	1,000,000	3.58%	2.53%	Property Fund		1,000,000	
<b>Hermes Property Unit Trust Total</b>								<b>1,000,000</b>						
Local Authorities' Property Fund	n/a	n/a	n/a	n/a	29/06/2017	n/a	n/a	1,000,000	4.40%	5.06%	Property Fund		1,000,000	
Local Authorities' Property Fund	n/a	n/a	n/a	n/a	30/05/2018	n/a	n/a	1,000,000	3.79%		Property Fund		1,000,000	
<b>Local Authorities' Property Fund Total</b>								<b>2,000,000</b>						
Lothbury Property Trust	n/a	n/a	n/a	n/a	06/07/2017	n/a	n/a	1,000,000	3.11%	5.06%	Property Fund		1,000,000	
Lothbury Property Trust	n/a	n/a	n/a	n/a	02/07/2018	n/a	n/a	1,000,000	To Follow		Property Fund		1,000,000	
<b>Lothbury Property Trust Total</b>								<b>2,000,000</b>						
National Westminster Bank	UK	A-	F2	1 year	20/06/2018	20/03/2019	9 months	2,000,000	0.85%	15.18%	CD	2,000,000		
National Westminster Bank	UK	A-	F2	1 year	29/06/2018	29/03/2019	9 months	2,000,000	0.88%		CD	2,000,000		
National Westminster Bank	UK	A-	F2	1 year	25/07/2018	25/04/2019	9 months	2,000,000	0.95%		CD	2,000,000		
<b>National Westminster Bank Total</b>								<b>6,000,000</b>						
Nordea Bank AB	Sweden	AA-	F1+	1 year	08/08/2018	08/02/2019	6 months	2,000,000	0.84%	5.06%		2,000,000		
<b>Nordea Bank AB Total</b>								<b>2,000,000</b>						
Santander Deposit Account	UK	A	F1	6 months	31/08/2018	03/09/2018	Overnight	1,000,000	0.50%	2.53%	Call	1,000,000		
<b>Santander UK Plc Total</b>								<b>1,000,000</b>						
Standard Chartered Bank	UK	A+	F1	6 months	20/04/2018	19/10/2018	6 months	1,000,000	0.90%	12.65%	CD		1,000,000	
Standard Chartered Bank	UK	A+	F1	6 months	16/07/2018	16/01/2019	6 months	2,000,000	0.83%		CD	2,000,000		
Standard Chartered Bank	UK	A+	F1	6 months	27/07/2018	25/01/2019	6 months	2,000,000	0.90%		CD	2,000,000		
<b>Standard Chartered Bank Total</b>								<b>5,000,000</b>						
<b>Total invested</b>								<b>39,536,000</b>		<b>100.00%</b>		<b>14,536,000</b>	<b>20,000,000</b>	<b>5,000,000</b>

Number of investments	24	Average investment value £			1,647,000
Number of counter parties	15	Average counter party investment £			2,636,000
Group exposures:		Core £	Cash £	Combined £	%
Royal Bank of Scotland + National Westminster (UK Nationalised 20%)		6,000,000	-	6,000,000	15.18
Bank of Scotland + Lloyds (20%)		3,000,000	-	3,000,000	7.59
Property Funds Total				£	%
				5,000,000	12.65

Total non-specified investments should be less than 60% of Investment balances 12.65%

## Notes:

CD = Certificate of Deposit, MMF = Money Market Fund

Property Fund returns are indicative only and based on income distributed since the commencement of each investment. Capital appreciation / depreciation is recorded elsewhere.